

**PLP BOD CLOSED SESSION Meeting Minutes- Date: March 23, 2011**

**PLP BOD Present: Twan Ellison, Michelle Adams, John Moloney, Anne McIntosh, Evelyn Gerdes, Julie Flaherty, Shawn Rogers, Bill Neal**

**Absent: None**

**PLP Administration: Kate Alice Dunaway, Kari Jolly**

**Guests: None**

**Location: Upper School**

**Twan opened closed session at approximately 8:15 pm**

I. Pending litigation (two separate situations). The first issue is that Kari informed the board that the Statute of Limitations is running out (June 30, 2011) on the Mooresville Graded School tuition dispute. Mooresville Graded still owes Pine Lake Prep approximately \$60,000. The question posed to the Board was does the Board want to move forward with retaining Richard Vinroot to file suit (cost approx \$2K-\$3K). Going as far as depositions and all could run approx \$15K-\$20K. Richard Vinroot feels confident Mooresville Graded will go for a settlement. If the issue went all the way to Court of Appeals, we could be talking \$40,000. John M asked Kari, given her paralegal background, what her recommendation was. Kari said that Pine Lake Prep is a beneficiary of several other lawsuits instigated by other charter schools, such as Sugar Creek #1 and Sugar Creek #2. We are the largest charter schools and PLP needs to support other charter schools as well. Also, PLP is setting a dangerous precedent to not do anything as we must deal with Mooresville Graded each school year. John M makes motion to pursue Richard Vinroot for legal proceedings with Mooresville Graded. Michelle re-states motion to pursue Richard Vinroot for legal proceedings with Mooresville Graded up to \$20,000. These funds would come from the surplus line in the PLP budget. Julie F seconds. Motion passes unanimously. Shawn added that we ask Richard Vinroot to keep us posted on billing and to let us know when we are getting close to \$20,000.

III. Twan asks if she hears a motion to adjourn at 8:30. Bill N makes motion to adjourn; Evelyn seconds.

Respectfully submitted,

Dr. Anne McIntosh  
PLP Board of Directors - Secretary