



PLP Board Meeting AGENDA March 25, 2009 6 pm at PLP Upper School :

[~est. mtg. time 90 minutes]

- # Welcome & Introductions
- # PLP Pride Moment {2 minutes}; FTC Robotics team challenge; others?
- # VOTE - Approve meeting minutes from last mtg. (please review Kari's e-mail prior to the mtg.)
- # Open Session - Visitors Talk / Provide Input for 2 Minutes Each [*please sign in*]{15 minutes max.}
- # Head of School Report – submitted via 1 page summary report {0 minutes}
- # Budget Update – Bill Neal (Treasurer); Fund Raising Account & Acctg. {5 minutes}
- # Student Performance - Student Assessment Growth & Evaluation (SAGE) + Progress Reports {20 minutes}
 - o How are the students doing? Progress reports and other completed evaluations.
 - o Math Assessment Test – Mr. Reid/ US Math teacher; results?
 - o 2nd (consecutive) year student reading & writing performance (grades 1-3)
 - o Academic performance benchmarks for '09 (k-11)
- # Policy Governance Review, Discussion, & Planning {20 minutes}; *The 7 Absolutely Universal, Non-Negotiable; Unchanging, Principals of Good Charter School Governance*; review & discussion
 - o School Policy Development; '6 Broad Policies for Outer Ring' {20 minutes}
- # Capital Campaign Strategy {5 minutes}
- # Next Board meeting tentatively scheduled for April 22, 2008, 6:00 pm @ PLP/US

**Pine Lake Preparatory
Board of Directors
Meeting Minutes**

Meeting Date: March 25, 2009

Location: PLP Upper School

Directors Present: Anne McIntosh, John Moloney, Bill Neal, Barbara Freund, Chris Perri, Antoinette Ellison, Cara Cassell Jones

Directors Absent: None

Administrative Staff: Kari Jolly, Chris Scholl, Gloria Miller, Amy Sevic, Mark McCurry, Jennifer Gnann, Molly Manning

Administrative Staff Absent: Kate Alice Dunaway

Guests: Ben Putnam of NC DPI. See Attached List

- Meeting called to order at 6:10 p.m. by John Moloney. John lays out protocol for meeting and introduces the board members to the audience.
- Pride Moment presented. John presents the trophy won by a PLP team at the FIRST Robotics competition for "Most Innovative Design"; he describes the robot and its functions. John also shares his appreciation for the Pine Lake community as whole in the response to the "shots fired" incident in February. He has received many compliments from the Iredell County Sheriff and the Mooresville PD about our reactions/performance during that incident. Amy Sevic shares that one of our art students from the MS, Reid Pake, took first place in the Charlotte Parent magazine "Go Green" art contest; Reid's work will be published next month. Jennifer Gnann shares that David Illing will be representing PLP at the Governors School of Natural Sciences this summer.
- Minutes from the January 14, 2009 meeting are presented for consideration. Motion to approve made by Barbara; seconded by Anne; unanimous approval; motion carried.
- Lottery Update from Molly Manning and Mark McCurry. See attached report and sample of the new Exit Questionnaire. The lottery was very successful; we were right on schedule and finished right at 1:00 p.m.
- Open Session. Each guest has a maximum of 2 minutes to speak to the board.
 - Patricia Sharawy. She opines on the appearance of the LS buildings. She shares a written proposal for improving the appearance. She would like to see more art displayed at school and more coming home with her children. She perceives that Pine Lake's art program is less than she thought it would be.
 - Lisa Meentemeyer. She worked with Mrs. Sharawy on the attached proposal and goes into some detail about this proposal. She specifically suggests a "partnership" that would execute this proposal. Information about the already existing Fine Arts Partnership is shared by the administration.
 - Jackie Eakins. She is questioning if there is a cap on classroom size. Mr. Moloney advises Ms. Eakins that a member of the administration will respond with an answer to her question.
 - Nicole Weiner. She expresses concern about being unable to get in touch with a PLP representative at either school during the dismissal time. Recently, from 2:45 to 3:15 she was unable to get someone on the telephone and her calls were going directly to voice mail. She expresses further that she would like to see improvement in the response time in our answering the telephones at all times during the school day. The administration is asked to take this issue under consideration.
- Budget Report from Bill Neal. He shares the 2/28/09 budget report. See attached. He opines on our current surplus and cautions that we should remain conservative in our spending as we are yet unsure

what cuts we can expect to receive from the state moving forward. Questions from the board are entertained and answered by Bill and Kari as appropriate.

- Student Performance. Jennifer Gnann states that the testing season has really just begun, therefore results are not available. She shares what tests have recently been given and that CAT testing for Grades 2, 4, 6, 8, 10 and AP testing is coming up, along with EOGs and EOCs. Final exams for the US students will be the last week of school. She outlines in detail the AMC 10 contest. Cara questions what happens with the students after the contest, is there a “club” or the like to support those students? Ms. Sevic shares that the 8th Grade group formed a Math Counts team following the contest. Cara suggests that this sounds like an excellent segue into a math centered group or club. The board requests that Jennifer share results from testing as they come in. John questions if there are any results to share for Grades 1-3 to identify PLP’s performance for the second consecutive year students. Jennifer shares that we are setting benchmarks now and will be able to assess performance after we have 2 years of testing under our belts. John questions the status of the SASS Curriculum Pathways program. Jennifer states that she shared that information with the MS and US Academic Partners and there are a few teachers using it, but the administration does not mandate that the teachers use it. Chris Perri questions if we have access to student test scores as they come to us from other schools. Jennifer states that if the school used NCWISE, then we do have access to some information; CMS does not use NCWISE, which has been a challenge in getting information about students from that LEA.
- Capital Campaign. The capital campaign is getting underway, we have a chairperson and the steering committee is being formed. The campaign will roll out in the fall 2009. Anyone interested in becoming involved in the campaign should contact Kate Alice.
- Policy Governance Review, Discussion and Planning. Twan leads the board through her observations regarding *The 7 Absolutely Universal Non-Negotiable; Unchanging Principals of Good Charter School Governance* by Dr. Brian Carpenter. She thinks it important that we continue to move in the direction of becoming a policy making board and leaving the day-to-day decisions up to Kate Alice, as Head of School. The board needs to focus on and set goals for student performance and hold the Head of School accountable for reaching those goals. Discussion ensues.

Meeting adjourned at 7:29 p.m. The next meeting is scheduled for April 22, 2009 at 6:00 p.m. in the PLP Upper School meeting room.

3.25.09

PINE LAKE PREPARATORY GUEST SIGN-IN SHEET

NAME	TELEPHONE NO.	SUBJECT OF INTEREST	ADDRESS BOARD? (Y/N)
Wendy & Lee Pake			
Lisa Picarello	704-987-8323	General.	N
Patricia Sharkey	psharkey@ mi-connection.com	Art Dept LS	y 2 children 2nd & 4th grade
Lisa Meentemeyer	lisa@meentemeyer.com	Art Dept LS	y
Heidi Sykes-Gomez		General Groupie	y N
Mary Cheshae			
Stacy Remy	704.875. 8070	general	no
Christine Mauld	704-663 5999		No
Dolly Glass-Duckett		Spanish U S	no
Ben Putnam			no
Michele Gallant	704 - 896 - 8400	General	no
Jacquie Eakins	704-996-3762	"	no yes 2 children
Paula Kelly	704-696-0225	"	N classroom

(704)
488-4133

✓

Pine Lake Prep Lower School Art Proposal

By

Lisa Meentemeyer and Patricia Sharawy

Problem:

Being parents with children currently enrolled at PLP, we have been in the school on a near daily basis for months now.

When we investigated PLP we thought the philosophy sounded very pro art. We have noted many positive attributes at PLP and within the classrooms, but we continue to note the lack of color, personality and dare we say it, "Pride" displayed in the lobby and halls of the LS. In fact, the bare walls and entrance look stark and somewhat sterile. We do not believe this is the positive, warm and inviting impression PLP intends to give it's students, their families, and the community at large.

Solution:

We believe that the cold and clinical appearance currently at PLP's LS could be remedied with a variety of simple yet effective actions. In fact, given the chance, the current aesthetic problems could be an opportunity to give students/cubs "Pride" in their surroundings and their own accomplishments. Our suggestions include but are not limited to:

- 1. Installing low profile art strips down the halls which could be used to display students' artwork.**
- 2. Installing bulletin boards outside each classroom to display artwork or current topics of study.**
- 3. Installing a lobby display case, in which, current happenings could be showcased, ie. Picture of spelling bee finalists, artist of the month, class of the month, art project**



Pine Lake Preparatory Exit Questionnaire

Student Name: _____ Withdrawal date: ____/____/____

We withdrew our student from Pine Lake Preparatory for the following reason:

Other contributing factors (please place a check mark in applicable boxes):

- We had a change in employment
- We had a health issue with one of our family members
- The student had a health issue that has affected their school performance
- We experienced difficulty with locating carpool partners
- We did not realize that there would be no bus transportation
- We thought there would be bus transportation by now
- We experienced difficulty getting to school on time
- We experienced difficulty in getting picked up from school on time
- We experienced interpersonal or professional ideology differences with Administration (Head of School, Head of Lower School, Dean of Middle School, Head of Upper School)
- We experienced interpersonal or professional ideology differences with Academic Partners
- My child complained of a lack of friends
- My child experienced difficulty in abiding by PLP's Code of Conduct
- My child asked to return to his/her home school
- The PLP curriculum was harder than we anticipated
- The PLP curriculum was easier than we anticipated
- We did not feel our child was respected as a student
- We were not aware of the school uniform requirement
- We did not like the choice of school uniforms
- We were not aware that there was no school cafeteria
- We had problems packing lunches everyday
- We were not aware of the limited athletic opportunities
- We were not aware of the 3.0 GPA requirement in order to play sports
- We are not in agreement with the 3.0 GPA requirement in order to play sports
- We were not familiar with the nature of charter schools and did not realize what the PLP mission involved

Please return this form to Molly Manning, Registrar at Pine Lake Preparatory, in the enclosed stamped, addressed envelope.

Lottery/Enrollment Information for 2009-2010

2121 names were drawn in the lottery held on March 14, 2009 at PLP.

Grade level breakdown:	Offers extended:
517 – Kindergarten	47
218 – First Grade	None – sibling wait list still active
179 – Second Grade	None – sibling wait list still active
196 – Third Grade	None – sibling wait list still active
194 – Fourth Grade	None – sibling wait list still active
202 – Fifth Grade	2
183 – Sixth Grade	9
108 – Seventh Grade	None
95 – Eighth Grade	2
143 – Ninth Grade	12
45 – Tenth Grade	6
35 – Eleventh Grade	None
6 – Twelfth Grade	None

Based on information provided by currently enrolled students and enrollment offers extended to both siblings and participants of the March 14th lottery, our enrollment for 09-10 would be 1430.

Demographic information (lottery participants):

By Zip Code:

- 27 – Out of State
- 539 – Huntersville
- 473 – Mooresville 28117

330 – Cornelius

239 – Mooresville 28115

218 – Davidson

131 – Charlotte (various)

42 – Concord

30 – Troutman

24 – Statesville

22 – Sherrills Ford

7 – Mount Holly

Balance from various locations in North Carolina (Mt. Ulla, Newton, Waxhaw, Cary, Durham, Greensboro, etc.)

By Gender:

1048 – Females

1073 – Males

Sibling Wait List information:

First Grade – 12

Second Grade – 15

Third Grade – 11

Fourth Grade - 13

PINE LAKE PREPARATORY INC

BUDGET REPORT

From 2/1/2009 to 2/28/2009

REVENUE	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
STATE REVENUE						
Rev - ABC Bonus - 033	\$23,061.65	\$0.00	\$23,061.65	\$0.00	0.00%	
Rev - Charter Schools	\$6,309,133.00	\$450,000.00	\$4,762,945.00	\$1,546,188.00	24.51%	
TOTAL STATE REVENUE	\$6,332,194.65	\$450,000.00	\$4,786,006.65	\$1,546,188.00	24.42%	
LOCAL REVENUE						
Rev - Sales Tax	\$25,000.00	\$0.00	\$0.00	\$25,000.00	100.00%	
Rev - Field Trip	\$60,000.00	\$6,366.00	\$57,852.00	\$2,148.00	3.58%	
Rev - Contributions	\$8,033.31	\$4,491.17	\$8,033.31	\$0.00	0.00%	
Rev - Contributions & Don 1453	\$12.50	\$0.00	\$12.50	\$0.00	0.00%	
Rev - Various	\$125.00	\$0.00	\$123.45	\$1.55	1.24%	
Rev - Athletics - 9516	\$14,100.00	\$198.00	\$14,082.01	\$17.99	0.13%	
Rev - Clubs	\$19,000.00	\$5,905.00	\$18,803.00	\$197.00	1.04%	
Rev - Laptop Insurance Fund	\$10,004.00	\$0.00	\$10,004.00	\$0.00	0.00%	
Rev - Loan Proceeds	\$300,000.00	\$0.00	\$300,000.00	\$0.00	0.00%	
Rev - Line of Credit	\$600,000.00	\$0.00	\$600,000.00	\$0.00	0.00%	
Rev - Summer Program - 351	\$450.00	\$0.00	\$300.00	\$150.00	33.33%	
Rev - Fundraising - 353	\$70,000.00	\$7,563.24	\$67,568.95	\$2,431.05	3.47%	
Rev - Cabarrus County Schools	\$12,995.10	\$3,082.20	\$10,787.70	\$2,207.40	16.99%	
Rev - Catawba County Schools	\$4,053.00	\$706.50	\$2,472.75	\$1,580.25	38.99%	
Rev - Charlotte-Mecklenburg Schools	\$1,153,581.30	\$0.00	\$374,069.25	\$779,512.05	67.57%	
Rev - Iredell-Statesville Schools	\$968,738.00	\$0.00	\$295,692.20	\$673,045.80	69.48%	
F & F - Iredell-Statesville Schools	\$10,100.00	\$4,994.14	\$10,064.60	\$35.40	0.35%	
Rev - Lincoln County Schools	\$5,972.85	\$0.00	\$1,657.46	\$4,315.39	72.25%	
Rev - Mooresville City Schools	\$180,318.00	\$31,079.20	\$91,185.20	\$89,132.80	49.43%	
Rev - Rowan-Salisbury Schools	\$7,835.00	\$3,912.60	\$7,825.20	\$9.80	0.13%	
TOTAL LOCAL REVENUE	\$3,450,318.06	\$68,298.05	\$1,870,533.58	\$1,579,784.48	45.79%	
TOTAL REVENUE	\$9,782,512.71	\$518,298.05	\$6,656,540.23	\$3,125,972.48	31.95%	
EXPENSES						
1. Salaries & Bonuses						
Salary - Cert Teacher	\$2,770,302.56	\$242,383.60	\$1,768,716.28	\$1,001,586.28	36.15%	
Salary - Teacher Assistant	\$222,368.12	\$19,405.68	\$144,539.74	\$77,828.38	35.00%	
Salary - Substitute	\$30,000.00	\$8,337.50	\$31,625.00	(\$1,625.00)	-5.42%	
Salary - Coach Stipend	\$4,500.00	\$1,180.09	\$3,380.09	\$1,119.91	24.89%	
Salary - EC Cert Teacher	\$26,650.00	(\$14,056.96)	\$12,590.93	\$14,059.07	52.75%	
Salary - Guidance	\$38,000.00	\$3,454.55	\$24,181.85	\$13,818.15	36.36%	
Salary - Nurse & Health	\$27,500.00	\$2,500.00	\$17,500.00	\$10,000.00	36.36%	
Salary - Principal	\$273,500.16	\$22,791.68	\$182,333.44	\$91,166.72	33.33%	
Salary - Dean of Academic Affairs	\$52,000.00	\$4,333.34	\$34,666.72	\$17,333.28	33.33%	

Salary - Office	\$204,600.27	\$18,388.66	\$131,045.63	\$73,554.64	35.95%
Salary - Traffic	\$0.00	\$1,000.00	\$1,000.00	(\$1,000.00)	0.00%
Salary - Custodian	\$43,368.00	\$4,152.00	\$26,760.00	\$16,608.00	38.30%
Salary - Technology	\$62,000.00	\$5,166.67	\$41,333.36	\$20,666.64	33.33%
Salary - Bonus	\$900.00	\$0.00	\$900.00	\$0.00	0.00%
Salary - Bonus - ABC	\$19,942.07	\$0.00	\$19,942.07	\$0.00	0.00%
Total 1. Salaries & Bonuses	\$3,775,631.18	\$319,036.81	\$2,440,515.11	\$1,335,116.07	35.36%

2. Benefits					
Social Security Cost	\$288,389.15	\$23,419.72	\$179,028.91	\$109,360.24	37.92%
Social Security Cost - ABC	\$1,525.65	\$0.00	\$1,525.65	\$0.00	0.00%
State Retirement Cost	\$304,052.92	\$26,834.72	\$197,743.97	\$106,308.95	34.96%
State Retirement Cost - ABC	\$1,593.93	\$0.00	\$1,593.93	\$0.00	0.00%
Hospitalization Cost	\$495,418.00	\$31,877.22	\$220,654.32	\$274,763.68	55.46%
Unemployment Cost	\$51,500.00	\$0.00	\$15,860.18	\$35,639.82	69.20%
Total 2. Benefits	\$1,142,479.65	\$82,131.66	\$616,406.96	\$526,072.69	46.05%

3. Books & Supplies					
Textbooks	\$312,000.00	\$47.71	\$311,886.43	\$113.57	0.04%
Library Books	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%
Instructional Supplies	\$165,000.00	\$2,563.71	\$114,591.52	\$50,408.48	30.55%
EC Instructional Supplies	\$5,000.00	(\$1,000.00)	\$1,517.89	\$3,482.11	69.64%
Health Supplies	\$1,000.00	\$97.16	\$428.90	\$571.10	57.11%
Library Supplies	\$100.00	\$0.00	\$26.69	\$73.31	73.31%
Athletic Supplies	\$8,250.00	\$0.00	\$7,494.84	\$755.16	9.15%
Clubs Supplies	\$5,500.00	\$1,091.60	\$6,132.39	(\$632.39)	-11.50%
Fundraising Expenses	\$70,000.00	\$0.00	\$87,222.62	(\$17,222.62)	-24.60%
Office Supplies	\$35,000.00	\$601.49	\$24,236.42	\$10,763.58	30.75%
Board of Directors Supplies	\$500.00	\$17.29	\$39.81	\$460.19	92.04%
Postage	\$12,000.00	\$720.55	\$5,927.65	\$6,072.35	50.60%
Memberships	\$1,500.00	\$0.00	\$994.25	\$505.75	33.72%
Sales Tax Expense	\$25,000.00	\$2,131.26	\$20,722.39	\$4,277.61	17.11%
Documentation	\$0.00	\$0.00	\$3,604.60	(\$3,604.60)	0.00%
Total 3. Books & Supplies	\$645,850.00	\$6,270.77	\$594,826.40	\$61,023.60	9.45%

4. Technology					
Internet Services	\$15,000.00	\$881.30	\$5,829.16	\$9,170.84	61.14%
Instructional Software	\$32,500.00	\$0.00	\$28,911.22	\$3,588.78	11.04%
Non-Capitalized Inst. Hardware	\$12,261.72	\$2,114.12	\$10,648.61	\$1,613.11	13.16%
Office Software	\$20,000.00	\$2,891.66	\$18,222.75	\$1,777.25	8.89%
Non-Capitalized Office Hardware	\$5,000.00	\$0.00	\$1,684.86	\$3,315.14	66.30%
FIRST Program	\$2,500.00	\$275.00	\$275.00	\$2,225.00	89.00%
Laptop Expenses	\$10,004.00	\$3,115.05	\$3,115.05	\$6,888.95	68.86%
Total 4. Technology	\$97,265.72	\$9,277.13	\$68,686.65	\$28,579.07	29.38%

5. Non-Cap Equipment & Leases					
Instructional Equipment	\$32,000.00	\$3,229.60	\$32,414.56	(\$414.56)	-1.30%
EC Equipment	\$1,000.00	\$0.00	\$366.20	\$633.80	63.38%
Clubs Equipment	\$0.00	\$0.00	\$128.08	(\$128.08)	0.00%
Reproduction Costs	\$50,000.00	\$8,439.22	\$33,507.00	\$16,493.00	32.99%

Equipment Repairs	\$100.00	\$0.00	\$52.00	\$48.00	48.00%
Office Equipment	\$17,000.00	\$0.00	\$12,823.04	\$4,176.96	24.57%
Total 5. Non-Cap Equipment & Leases	\$100,100.00	\$11,668.82	\$79,290.88	\$20,809.12	20.79%
6. Contracted Student Services					
Instructional Services	\$13,000.00	\$0.00	\$6,861.50	\$6,138.50	47.22%
EC Services	\$0.00	\$3,462.50	\$12,436.88	(\$12,436.88)	0.00% OK FEDERAL
Psychological Services	\$15,000.00	\$1,215.00	\$9,250.00	\$5,750.00	38.33%
Security Services	\$8,766.00	\$1,296.00	\$8,766.00	\$0.00	0.00%
Athletic Services	\$1,984.00	\$0.00	\$1,660.00	\$324.00	16.33%
Clubs Services	\$8,000.00	\$6,500.00	\$6,500.00	\$1,500.00	0.00%
Field Trips	\$60,000.00	(\$1,713.40)	\$51,246.37	\$8,753.63	14.59%
Summer Camp	\$450.00	\$0.00	\$6,424.01	(\$5,974.01)	-1327.56%
Total 6. Contracted Student Services	\$107,200.00	\$10,760.10	\$103,144.76	\$4,055.24	3.78%
7. Staff Development					
Workshop Expenses	\$30,000.00	(\$11,561.95)	\$21,488.16	\$8,511.84	28.37%
Total 7. Staff Development	\$30,000.00	(\$11,561.95)	\$21,488.16	\$8,511.84	28.37%
8. Administrative Services					
Advertising	\$7,000.00	\$0.00	\$6,071.97	\$928.03	13.26%
Audit Services	\$8,000.00	\$0.00	\$7,975.00	\$25.00	0.31%
Bank Fees	\$2,500.00	\$58.39	\$1,628.20	\$871.80	34.87%
Financial Services	\$97,000.00	\$10,249.21	\$52,314.68	\$44,685.32	46.07%
General Administration	\$23,100.00	\$20,990.96	\$23,063.83	\$36.17	0.16%
Legal Services	\$12,000.00	\$690.00	\$9,269.96	\$2,730.04	22.75%
SIMS/NC WISE Services	\$47,980.00	\$5,423.85	\$25,942.56	\$22,037.44	45.93%
Technology Support Services	\$15,000.00	\$0.00	\$5,121.69	\$9,878.31	65.86%
Human Resources	\$12,000.00	\$4,235.25	\$9,026.75	\$2,973.25	24.78%
Other Tax Payments	\$9,140.85	\$0.00	\$9,140.85	\$0.00	0.00%
Total 8. Administrative Services	\$233,720.85	\$41,647.66	\$149,555.49	\$84,165.36	36.01%
9. Insurances					
Workers Compensation	\$23,000.00	\$0.00	\$7,687.00	\$15,313.00	66.58%
General Liability	\$20,000.00	\$0.00	\$9,982.81	\$10,017.19	50.09%
Property	\$20,000.00	\$0.00	\$3,266.00	\$16,734.00	83.67%
Scholastic Accident	\$7,920.00	\$0.00	\$7,413.45	\$506.55	6.40%
Total 9. Insurances	\$70,920.00	\$0.00	\$28,349.26	\$42,570.74	60.03%
10. Rents & Debt Service					
Debt Service - Principal	\$660,000.00	\$7,610.00	\$630,316.87	\$29,683.13	4.50%
Debt Service - Interest	\$31,160.00	\$1,631.65	\$12,188.97	\$18,971.03	60.88%
Building Rent	\$1,800,000.00	\$142,970.59	\$967,406.07	\$832,593.93	46.26%
Athletic Rent	\$1,600.00	\$0.00	\$1,280.00	\$320.00	0.00%
Total 10. Rents & Debt Service	\$2,492,760.00	\$152,212.24	\$1,611,191.91	\$881,568.09	35.37%

11. Facilities									
Building Repairs & Maintenance	\$25,000.00	\$5,724.73	\$24,041.14	\$958.86	3.84%				
Building Supplies & Materials	\$10,000.00	\$847.12	\$9,818.26	\$181.74	1.82%				
Contracted Custodial Services	\$85,683.00	(\$1,149.28)	\$48,405.38	\$37,277.62	43.51%				
Custodial Supplies & Materials	\$37,000.00	\$2,900.98	\$21,426.11	\$15,573.89	42.09%				
General Contract	\$40,132.00	\$0.00	\$40,132.00	\$0.00	0.00%				
Improvement to Existing Site	\$185.00	\$185.00	\$185.00	\$0.00	0.00%				
Security Monitoring	\$7,000.00	\$895.00	\$1,843.27	\$5,156.73	73.67%				
Total 11. Facilities	\$205,000.00	\$9,403.55	\$145,851.16	\$59,148.84	28.85%				

Tree Plumbing

12. Utilities					
Electricity	\$113,000.00	\$26,339.20	\$63,623.53	\$49,376.47	43.70%
Natural Gas	\$200.00	\$0.00	\$52.50	\$147.50	73.75%
Water & Sewer	\$9,800.00	\$831.67	\$5,178.19	\$4,621.81	47.16%
Waste Management	\$8,000.00	\$571.45	\$4,628.29	\$3,371.71	42.15%
Telephone	\$10,000.00	\$348.59	\$5,485.38	\$4,514.62	45.15%
Mobile Communications	\$26,000.00	\$1,762.29	\$15,521.44	\$10,478.56	40.30%
Total 12. Utilities	\$167,000.00	\$29,853.20	\$94,489.33	\$72,510.67	43.42%

13. Nutrition & Food					
Other Food - Athletics	\$0.00	\$0.00	\$223.34	(\$223.34)	0.00%
Other Food - Board	\$0.00	\$199.48	\$298.51	(\$298.51)	0.00%
Other Food - Clubs	\$500.00	\$0.00	\$337.46	\$162.54	32.51%
Other Food - Office	\$0.00	\$0.00	\$672.12	(\$672.12)	0.00%
Total 13. Nutrition & Food	\$500.00	\$199.48	\$1,531.43	(\$1,031.43)	-206.29%

14. Transportation & Travel					
Bus Supplies	\$200.00	\$0.00	\$119.96	\$80.04	40.02%
Vehicle Gas & Diesel Fuel	\$3,000.00	\$0.00	\$634.90	\$2,365.10	78.84%
Travel	\$5,000.00	\$807.76	\$1,949.95	\$3,050.05	61.00%
Shuttle Service	\$10,000.00	\$0.00	\$3,800.00	\$6,200.00	62.00%
Total 14. Transportation & Travel	\$18,200.00	\$807.76	\$6,504.81	\$11,695.19	64.26%

15. Capital Purchases					
Cap Instructional Equipment	\$250,000.00	\$0.00	\$273,020.13	(\$23,020.13)	-9.21%
Cap Office Equipment	\$50,000.00	\$0.00	\$29,584.07	\$20,415.93	40.83%
Cap Building Equipment	\$0.00	(\$1,431.00)	\$15,463.00	(\$15,463.00)	0.00%
Varilease	\$243,003.00	\$22,465.85	\$155,079.10	\$87,923.90	36.18%
Total 15. Capital Purchases	\$543,003.00	\$21,034.85	\$473,146.30	\$69,856.70	12.86%

TOTAL EXPENSES	\$9,629,630.40	\$682,742.08	\$6,424,978.61	\$3,204,651.79	33.28%
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NET SURPLUS/(DEFICIT)	\$152,882.31	(\$164,444.03)	\$231,561.62		
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LESS: SECURITY DEPOSIT 1 PINE LAKE DEV.
 LESS: SECURITY DEPOSIT 2 PINE LAKE DEV.
 ADD: UNENCUMBERED CASH 6/30/08

REVISED NET SURPLUS/(DEFICIT)	\$146,363.38
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PINE LAKE PREPARATORY INC

FEDERAL PROGRAMS

From 2/1/2009 to 2/28/2009

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 044					
3-3600-044-000	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00	0.00%
3-5210-044-411	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00	0.00%
Total PRC - 044	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
PRC - 060					
3-3600-060-000	\$242,218.18	\$45,663.50	\$151,744.13	\$90,474.05	37.35%
3-5210-060-121	\$138,500.00	\$26,647.89	\$101,647.89	\$36,852.11	26.61%
3-5210-060-211	\$10,595.18	\$2,028.73	\$7,766.23	\$2,828.95	26.70%
3-5210-060-311	\$53,227.00	\$11,118.75	\$19,143.75	\$34,083.25	64.03%
3-5240-060-311	\$39,896.00	\$5,868.13	\$23,186.26	\$16,709.74	41.88%
Total PRC - 060	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
PRC - 103					
3-3600-103-000	\$19,169.00	\$12,004.00	\$19,169.00	\$0.00	0.00%
3-5110-103-312	\$19,169.00	\$12,004.00	\$19,169.00	\$0.00	0.00%
Total PRC - 103	\$0.00	\$0.00	\$0.00	\$0.00	0.00%