

**Pine Lake Preparatory
Board of Directors
Closed Meeting Minutes**

Meeting Date: July 28, 2007

Location: Penske Technology Group

Directors Present: John Moloney, Anne McIntosh, Kate Alice Dunaway, Larry Harrelson, Barbara Freund, Jackie Hayes

Directors Absent: None

Administrative Staff: Jennifer Gnann, Kari Jolly

Commenced Closed Session @ 3:00 p.m.

- Submit the lease, as redlined, to Dominic and his attorney with our requests or comments and request reply by 5:00 p.m. on Monday, July 30, 2007.
- Larry moves to allow John to resolve the issues with the lease and has authority to negotiate and execute the final lease; Kate Alice seconds. 4 for; 2 against. Motion carried.
- John has authority to execute this lease after satisfaction of our inquiries and/or comments.

Closed session terminates at 4:30 p.m.